FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	OVAL							
	OMB Number:	3235-0287							
	Estimated average burden								
l	hours per response:	0.5							

	Check this box if no longer subject to
)	Section 16. Form 4 or Form 5 obligations may continue. See
	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Melby Randy R.							2. Issuer Name <b>and</b> Ticker or Trading Symbol BankUnited, Inc. [ BKU ]											icable)	g Person(s) to	S Issuer S Owner		
(Last) (First) (Middle) C/O BANKUNITED, INC. 14817 OAK LANE							3. Date of Earliest Transaction (Month/Day/Year) 03/11/2011										Office below			er (specify w)		
(Street)  MIAMI LAKES FL 33016  (City) (State) (Zip)						4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
			Tabl	e I - Noi	า-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	eficia	ally O	wne	d				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da							ır) E	Execution f any	A. Deemed xecution Date, any donth/Day/Year)		3. Transaction Code (Instr. 8) 4. Securit Disposed 5)					1 and Secu Bene Owne		ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect		
											v	Amount	(,	A) or D)	Price	,  т	Reported Transaction(s) (Instr. 3 and 4)			(111501.4)		
Common Stock, par value \$0.01 per share 03/11/2							/2011			A		11,000	(1) A \$0		\$ <mark>0</mark> .	0.00 11,000		1,000	D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																						
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution ty or Exercise (Month/Day/Year) if any			n Date, Transac Code (Ir					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price Deriva Securi (Instr. !	tive ty 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)			
					Code	ode V (A) (D)				Expiration Date	Numb											

## **Explanation of Responses:**

1. Issued pursuant to the terms of the BankUnited, Inc. 2010 Omnibus Equity Incentive Plan. One third will vest on each of the first, second and third anniversaries of March 11, 2011.

## Remarks:

/s/ Douglas J. Pauls, as Attorney in Fact 03/15/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.