

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>BLACKSTONE CAPITAL PARTNERS V L P</u> (Last) (First) (Middle) <u>C/O THE BLACKSTONE GROUP</u> <u>345 PARK AVENUE</u> (Street) <u>NEW YORK NY 10154</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BankUnited, Inc. [BKU]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/02/2011</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/02/2011		S		5,114,602	D	\$25.65 ⁽¹⁾	10,430,666	I	See footnotes ⁽²⁾⁽⁶⁾⁽⁷⁾
Common Stock	02/02/2011		S		1,599,326	D	\$25.65 ⁽¹⁾	3,261,651	I	See footnotes ⁽³⁾⁽⁶⁾⁽⁷⁾
Common Stock	02/02/2011		S		8,936	D	\$25.65 ⁽¹⁾	18,224	I	See footnotes ⁽⁴⁾⁽⁶⁾⁽⁷⁾
Common Stock	02/02/2011		S		5,193	D	\$25.65 ⁽¹⁾	10,590	I	See footnotes ⁽⁵⁾⁽⁶⁾⁽⁷⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person*
BLACKSTONE CAPITAL PARTNERS V L P

 (Last) (First) (Middle)
C/O THE BLACKSTONE GROUP
345 PARK AVENUE

 (Street)
NEW YORK NY 10154

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Blackstone Capital Partners V-AC L.P.

 (Last) (First) (Middle)
C/O THE BLACKSTONE GROUP
345 PARK AVENUE

 (Street)

NEW YORK NY 10154

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Blackstone Management Associates V L.L.C.](#)

(Last) (First) (Middle)

C/O THE BLACKSTONE GROUP
345 PARK AVENUE

(Street)

NEW YORK NY 10154

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[BMA V L.L.C.](#)

(Last) (First) (Middle)

C/O THE BLACKSTONE GROUP
345 PARK AVENUE

(Street)

NEW YORK NY 10154

(City) (State) (Zip)

Explanation of Responses:

1. This amount represents the \$27.00 initial public offering price per share of common stock, par value \$0.01 per share ("Common Stock"), of BankUnited, Inc. less the underwriting discount of \$1.35 per share of Common Stock.
2. These securities are held by Blackstone Capital Partners V L.P. ("BCP V").
3. These securities are held by Blackstone Capital Partners V-AC L.P. ("BCP V-AC").
4. These securities are held by Blackstone Family Investment Partnership V L.P. ("Family").
5. These securities are held by Blackstone Participation Partnership V L.P. ("Participation").
6. The general partner of BCP V and BCP V-AC is Blackstone Management Associates V L.L.C. BMA V L.L.C. is the sole member of Blackstone Management Associates V L.L.C. The general partner of Family and Participation is BCP V Side-By-Side GP L.L.C. Blackstone Holdings III L.P. is the managing member and the owner of a majority in interest of BMA V L.L.C. and the sole member of BCP V Side-By-Side GP L.L.C. Blackstone Holdings III L.P. is indirectly controlled by The Blackstone Group L.P. The Blackstone Group L.P. is controlled by its general partner, Blackstone Group Management L.L.C., which is in turn controlled by its founder, Stephen A. Schwarzman.
7. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein. The filing of this statement shall not be deemed to be an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the Reporting Persons are the beneficial owners of any securities reported herein.

Remarks:

Because no more than 10 reporting persons can file any one Form 4 through the Securities and Exchange Commission's EDGAR system, Blackstone Family Investment Partnership V, L.P., Blackstone Participation Partnership V, L.P., BCP V Side-by-Side GP L.L.C., Blackstone Holdings III L.P., The Blackstone Group L.P., Blackstone Group Management L.L.C. and Stephen A. Schwarzman have filed a separate Form 4.

[Blackstone Capital Partners V
L.P. By: /s/ Stephen A.
Schwarzman Name: Stephen 02/02/2011
A. Schwarzman Title:
Authorized Person](#)
[Blackstone Capital Partners V-
AC L.P. By: /s/ Stephen A.
Schwarzman Name: Stephen 02/02/2011
A. Schwarzman Title:
Authorized Person](#)
[Blackstone Management
Associates V L.L.C. By: /s/
Stephen A. Schwarzman 02/02/2011
Name: Stephen A.
Schwarzman Title: Authorized
Person](#)
[BMA V L.L.C. By: /s/ Stephen
A. Schwarzman Name: 02/02/2011
Stephen A. Schwarzman Title:
Authorized Person](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.