

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>ROSS WILBUR L JR</u> (Last) (First) (Middle) 319 CLEMATIS STREET ROOM 1000 (10TH FLOOR) (Street) WEST PALM FL 33401 BEACH (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BankUnited, Inc. [BKU]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 02/02/2011	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share	02/02/2011		S		6,703,558	D	\$27	13,671,169 ⁽¹⁾⁽²⁾	I	See Footnotes ⁽¹⁾⁽²⁾
Common Stock, par value \$0.01 per share	02/02/2011		S		24,499	D	\$27	49,962 ⁽²⁾⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- WLR Recovery Fund IV, L.P. ("Fund IV") sold 6,100,144 shares of common stock and, as a result of the sale, holds directly 12,440,575 shares of common stock. WLR/GS Master Co-Investment, L.P. ("WLR/GS Fund") sold 603,414 shares of common stock and, as a result of the sale, holds directly 1,230,594 shares of common stock. Wilbur L. Ross, Jr. is the Chairman and Chief Executive Officer of WL Ross & Co. LLC and the managing member of El Vedado, LLC, the general partner of WL Ross Group, L.P., which in turn is the managing member of WLR Recovery Associates IV LLC and WLR Master Co-Investment GP, LLC. WLR Recovery Associates IV LLC is the general partner of Fund IV and WLR Master Co-Investment GP, LLC is the general partner of WLR/GS Fund. WL Ross & Co. LLC is the investment manager of Fund IV and WLR/GS Fund.
- Each of the Reporting Persons disclaims beneficial ownership of any securities except to the extent of its pecuniary interest therein.
- WLR IV Parallel ESC, L.P. ("Parallel Fund") sold 24,499 shares of common stock and, as a result of the sale, holds directly 49,962 shares of common stock. Invesco Private Capital, Inc. is the managing member of INVESCO WLR IV Associates LLC, which is in turn the general partner of Parallel Fund. WL Ross & Co. LLC is the investment manager of the Parallel Fund.

Remarks:

Exhibit 99.1 (Joint Filer Information) incorporated herein by reference. Due to technical limitations in the number of reporting persons that can be included in a Section 16 filing, this Form 4 is being filed in two separate filings. This is filing no. 1 of 2. Filing no. 2 is made solely for the purpose of including WL Ross & Co. LLC as a reporting person in this filing no. 1.

/s/ Wilbur L. Ross 02/02/2011
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

Name of Joint Filer: **WLR RECOVERY FUND IV, L.P.**

Address of Joint Filer: c/o WL Ross & Co. LLC
1166 Avenue of the Americas

New York, NY 1136

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: BankUnited, Inc. (BKU)

Date of Earliest Transaction
(Month/Day/Year): 2/2/2011

Designated Filer: Wilbur L. Ross Jr.

Signature:

WLR RECOVERY FUND IV, L.P.

By: WLR Recovery Associates IV LLC,
its General Partner

By: WL Ross Group, L.P.,
its Managing Member

By: El Vedado, LLC,
its General Partner

By: /s/ Wilbur L. Ross, Jr.
Wilbur L. Ross, Jr.,
its Managing Member

February 2, 2011

Joint Filer Information

Name of Joint Filer: **WLR RECOVERY ASSOCIATES IV LLC**

Address of Joint Filer: c/o WL Ross & Co. LLC
1166 Avenue of the Americas
New York, NY 1136

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: BankUnited, Inc. (BKU)

Date of Earliest Transaction
(Month/Day/Year): 2/2/2011

Designated Filer: Wilbur L. Ross Jr.

Signature:

WLR RECOVERY ASSOCIATES IV LLC

By: WL Ross Group, L.P.,
its Managing Member

By: El Vedado, LLC, its General Partner

By: /s/ Wilbur L. Ross, Jr.

Wilbur L. Ross, Jr.,
its Managing Member

February 2, 2011

Joint Filer Information

Name of Joint Filer: **WL ROSS GROUP, L.P.**

Address of Joint Filer: c/o WL Ross & Co. LLC
1166 Avenue of the Americas
New York, NY 1136

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: BankUnited, Inc. (BKU)

Date of Earliest Transaction
(Month/Day/Year): 2/2/2011

Designated Filer: Wilbur L. Ross Jr.

Signature:

WL ROSS GROUP, L.P.

By: El Vedado, LLC, its General Partner

By: /s/ Wilbur L. Ross, Jr.
Wilbur L. Ross, Jr.,
its Managing Member

February 2, 2011

Joint Filer Information

Name of Joint Filer: **EL VEDADO, LLC**

Address of Joint Filer: 319 Clematis Street, Room 1000 (10th Floor)
West Palm Beach, FL 33401

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: BankUnited, Inc. (BKU)

Date of Earliest Transaction
(Month/Day/Year): 2/2/2011

Designated Filer: Wilbur L. Ross Jr.

Signature:

EL VEDADO, LLC

By: /s/ Wilbur L. Ross, Jr.
Wilbur L. Ross, Jr.,
its Managing Member

February 2, 2011

Joint Filer Information

Name of Joint Filer: **WLR/GS MASTER CO-INVESTMENT, L.P.**

Address of Joint Filer: c/o WL Ross & Co. LLC
1166 Avenue of the Americas

New York, NY 1136

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: BankUnited, Inc. (BKU)

Date of Earliest Transaction
(Month/Day/Year): 2/2/2011

Designated Filer: Wilbur L. Ross Jr.

Signature:

WLR/GS MASTER CO-INVESTMENT, L.P.

By: WLR Master Co-Investment GP, LLC
its General Partner

By: WL Ross Group, L.P.,
its Managing Member

By: El Vedado, LLC,
its General Partner

By: /s/ Wilbur L. Ross, Jr.
Wilbur L. Ross, Jr.,
its Managing Member

February 2, 2011

Joint Filer Information

Name of Joint Filer: **WLR MASTER CO-INVESTMENT GP, LLC**

Address of Joint Filer: c/o WL Ross & Co. LLC
1166 Avenue of the Americas
New York, NY 1136

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: BankUnited, Inc. (BKU)

Date of Earliest Transaction
(Month/Day/Year): 2/2/2011

Designated Filer: Wilbur L. Ross Jr.

Signature:

WLR MASTER CO-INVESTMENT GP, LLC

By: WL Ross Group, L.P.,
its Managing Member

By: El Vedado, LLC, its General Partner

By: /s/ Wilbur L. Ross, Jr.

Wilbur L. Ross, Jr.,
its Managing Member

February 2, 2011

Joint Filer Information

Name of Joint Filer: **WLR IV PARALLEL ESC, L.P.**

Address of Joint Filer: c/o WL Ross & Co. LLC
1166 Avenue of the Americas
New York, NY 1136

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: BankUnited, Inc. (BKU)

Date of Earliest Transaction
(Month/Day/Year): 2/2/2011

Designated Filer: Wilbur L. Ross Jr.

Signature:

WLR IV PARALLEL ESC, L.P.

By: INVESCO WLR IV ASSOCIATES LLC
its General Partner

By: INVESCO Private Capital, Inc.
its Managing Member

By: /s/ Wilbur L. Ross, Jr.
Wilbur L. Ross, Jr.,
its Chief Executive Officer

February 2, 2011

Joint Filer Information

Name of Joint Filer: **INVESCO WLR IV ASSOCIATES, LLC**

Address of Joint Filer: c/o WL Ross & Co. LLC
1166 Avenue of the Americas
New York, NY 1136

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: BankUnited, Inc. (BKU)

Date of Earliest Transaction
(Month/Day/Year): 2/2/2011

Designated Filer: Wilbur L. Ross Jr.

Signature:

INVESCO WLR IV ASSOCIATES, LLC

By: INVESCO Private Capital, Inc.
its Managing Member

By: /s/ Wilbur L. Ross, Jr.
Wilbur L. Ross,
its Chief Executive Officer

February 2, 2011

Joint Filer Information

Name of Joint Filer: **INVESCO PRIVATE CAPITAL, INC.**

Address of Joint Filer: c/o WL Ross & Co. LLC
1166 Avenue of the Americas
New York, NY 1136

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: BankUnited, Inc. (BKU)

Date of Earliest Transaction
(Month/Day/Year): 2/2/2011

Designated Filer: Wilbur L. Ross Jr.

Signature:

INVESCO PRIVATE CAPITAL, INC.

By: /s/ Wilbur L. Ross, Jr.
Wilbur L. Ross, Jr.,
its Chief Executive Officer

February 2, 2011

Joint Filer Information

Name of Joint Filer: **WL ROSS & CO. LLC**

Address of Joint Filer: 1166 Avenue of the Americas
New York, NY 1136

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: BankUnited, Inc. (BKU)

Date of Earliest Transaction
(Month/Day/Year): 2/2/2011

Designated Filer: Wilbur L. Ross Jr.

Signature:

WL ROSS & CO. LLC

By: /s/ Wilbur L. Ross, Jr.
Wilbur L. Ross, Jr.,
its Managing Member

February 2, 2011